

JSK Securities Limited
Balance Sheet
As at June 30, 2014

	Note	2014 Rupees	2013 Rupees
Assets			
Non-current Assets			
Operating fixed assets	5	3,099,807	3,431,403
Intangible assets	6	10,122,672	10,122,672
Long term investment	7	33,228,903	38,787,328
Security deposits	8	1,598,339	1,898,339
		<u>48,049,721</u>	<u>54,239,742</u>
Current Assets			
Trade receivables	9	6,057,870	3,878,773
Prepayments		-	1,800,000
Advances and other receivables	10	1,046,161	529,906
Short term investments	11	2,088,460	2,633,131
Tax deducted at source		207,388	86,821
Cash and bank balances	12	5,739,306	1,248,223
		<u>15,139,185</u>	<u>10,176,854</u>
		<u>63,188,906</u>	<u>64,416,596</u>
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital 1,000,000 ordinary shares of Rs.100 each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid-up capital	13	70,000,000	60,000,000
Reserves	14	(558,425)	5,000,000
Accumulated loss		<u>(15,382,053)</u>	<u>(22,596,540)</u>
		<u>54,059,522</u>	<u>42,403,460</u>
Non-current Liabilities			
Share deposit money	15	3,000,000	-
Long term loan	16	-	17,687,924
Staff retirement benefits - gratuity		<u>2,054,702</u>	<u>1,628,083</u>
		<u>5,054,702</u>	<u>19,316,007</u>
Current Liabilities			
Trade and other payables	17	3,707,852	2,431,563
Unearned rental income		105,000	88,000
Taxation	18	261,830	177,566
		<u>4,074,682</u>	<u>2,697,129</u>
Contingencies and Commitments	19		
		<u>63,188,906</u>	<u>64,416,596</u>

The annexed notes form an integral part of these financial statements.

Sahar Saifullah
Chief Executive *Icham*



X Huzaina Saifullah
Icham

Director

JSK Securities Limited
Profit and Loss Account
For the Year Ended June 30, 2014

	Note	2014 Rupees	2013 Rupees
Operating revenue	20	14,974,792	6,982,309
Other income	21	732,241	2,006,496
		<u>15,707,033</u>	<u>8,988,805</u>
Administrative expenses	22	(7,471,049)	(9,395,694)
Other expenses	23	(729,445)	(2,773,375)
Bank charges		(9,512)	(3,180)
Profit / (loss) before taxation		<u>7,497,027</u>	<u>(3,183,444)</u>
Taxation	24	(282,540)	(133,784)
Profit / (loss) after taxation		<u>7,214,487</u>	<u>(3,317,228)</u>
Other Comprehensive Loss			
Items that will be reclassified subsequent to profit and loss			
- loss on remeasurement of available for sale investment		(5,558,425)	-
Total Comprehensive Income / (loss)		<u><u>1,656,062</u></u>	<u><u>(3,317,228)</u></u>

The annexed notes form an integral part of these financial statements.

Sahau Saifullah
Chief Executive *khair*

Hazim Saifullah
Director

HAC

