

JSK Securities Limited
Balance Sheet
As at June 30, 2016

	Note	2016 Rupees	2015 Rupees
Assets			
Non-current Assets			
Operating fixed assets	5	2,518,358	2,821,253
Intangible assets	6	10,122,672	10,122,672
Long term investments	7	34,260,668	33,684,093
Security deposits	8	1,548,339	1,598,339
		<u>48,450,037</u>	<u>48,226,357</u>
Current Assets			
Trade receivables	9	4,337,357	5,498,745
Prepayments		-	12,013
Advances and other receivables	10	863,552	989,899
Short term investments	11	4,839,429	5,941,010
Tax deducted at source		397,580	234,827
Cash and bank balances	12	7,916,446	3,248,368
		<u>18,354,364</u>	<u>15,924,862</u>
		<u>66,804,401</u>	<u>64,151,219</u>
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital		100,000,000	100,000,000
1,000,000 ordinary shares of Rs.100 each			
Issued, subscribed and paid-up capital	13	70,000,000	70,000,000
Reserves	14	473,340	(103,235)
Accumulated loss		(14,667,199)	(16,880,920)
		<u>55,806,141</u>	<u>53,015,845</u>
Non-current Liabilities			
Deposit for shares	15	-	3,000,000
Staff retirement benefits - gratuity		2,387,500	2,492,002
		<u>2,387,500</u>	<u>5,492,002</u>
Current Liabilities			
Trade and other payables	16	7,970,216	5,501,374
Unearned rental income		-	105,000
Taxation	17	640,544	36,998
		<u>8,610,760</u>	<u>5,643,372</u>
Contingencies and Commitments	18		
		<u>66,804,401</u>	<u>64,151,219</u>

The annexed notes form an integral part of these financial statements.

Ahmed Saifullah Khan
Chief Executive

SHC

Ahmed Saifullah Khan
Director

JSK Securities Limited
Profit and Loss Account
For the Year Ended June 30, 2016

	Note	2016 Rupees	2015 Rupees
Operating revenue	19	13,166,493	6,108,836
Other income	20	1,471,411	1,978,249
		<u>14,637,904</u>	<u>8,087,085</u>
Administrative expenses	21	(10,482,208)	(9,496,970)
Other expenses	22	(869,505)	(29,700)
Bank charges		(16,318)	(20,095)
Profit / (loss) before taxation		<u>3,269,873</u>	<u>(1,459,680)</u>
Taxation	23	(1,056,152)	(39,187)
Profit / (loss) after taxation		<u>2,213,721</u>	<u>(1,498,867)</u>
Other Comprehensive Income			
Items that will be reclassified subsequent to profit and loss			
- gain on remeasurement of available for sale investments		576,575	455,190
Total Comprehensive Income / (Loss)		<u>2,790,296</u>	<u>(1,043,677)</u>

The annexed notes form an integral part of these financial statements.

Sahar Saifullah Khan
Chief Executive

SSK



Huzaima Saifullah Khan
Director

HSK